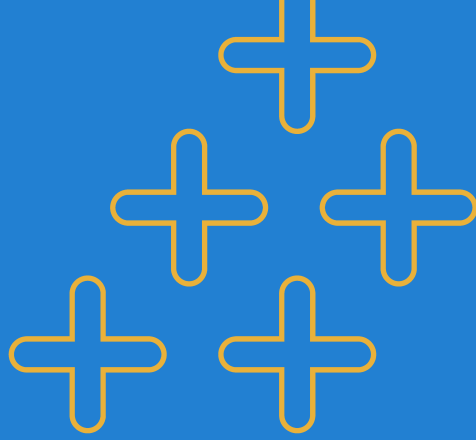
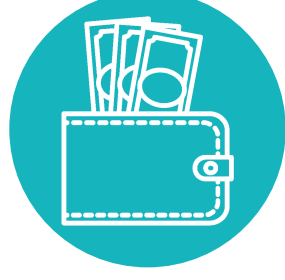




Payment Plans

An alternative to student loans

Now more than ever, modern students need help with debt.



Money is the top reason college students leave school. About two in five (**42%**) college dropouts cited financial reasons for leaving, the highest single reason.¹



Tuition installment plans are a less-expensive alternative to federal or private student loans.



Payment Plans are a great option for **international students** since they do not qualify for federal loans, etc.



Transact offers a variety of payment plans which offer flexibility and choice for institutions of any size.

Plans include:

- Software only
- Full Service Payment Plans (FSPP)
- Enrollment fee can be split with school
- Student can pay via multiple payment methods (ACH, Card, 529 Plan, IFT)

Peace of mind for administrators

Transact monitors all rule and policy changes to take the compliance burden off of school administrators.



The most successful plans:

- Provide instructions & support for first-time payers
- Give payers choices
- Are timed well with bills
- Over communicate



Getting the word out about payment plans is critical!



Need help with marketing support & services?

We offer assistance with:

- Emails
- Postcards
- Buckslips & Posters



Segment

Freshmen need to be educated, returning users need to be reminded.



Families

Don't assume students will share information with their parents.



Frequency

Use a combination of channels (email, post cards, collateral) to ensure students and families have the information they need about your payment plans.

Transact offers modern solutions, services, and consultation expertise to support a seamless connected campus.



Transact solutions help to simplify the complex world of **campus payments**.



Students and families that participate in payment plans have a **positive experience**.



Marketing segmentation is important when promoting payment plans.

Sources

[1] <https://www.foxbusiness.com/personal-finance/students-drop-out-of-college-financial-reasons>